

Wednesday, August 10, 2016

Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati keputusan rapat moneter bank sentral India, RBI, untuk tidak melakukan penurunan suku bunga pedoman mereka. Untuk hari-hari kedepan, pasar global cenderung mungkin masih belum menentu arah, dengan kurangnya data dari ekonomi major yang penting.
- **Indonesia:** Presiden Jokowi menyatakan bahwa pemerintah sedang mengkaji kemungkinan penurunan pajak perusahaan dari kadar 25% sekarang menjadi 17% untuk menyaingi tarif pajak negara tetangga, Singapura. Hal ini disampaikan dalam rangka roadshow amnesti atau pengampunan pajak di Semarang.

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Analisa Sekilas

- **FX:** Mata uang Asia termasuk MYR dan KRW mengalami penguatan, dengan adanya penglemahan USD setelah pasar masih menganggap bahwa, walaupun data nonfarm payrolls AS bagus, kenaikan suku bunga Federal Reserve masih akan minim.

Financial Market Indicators (Indonesia)

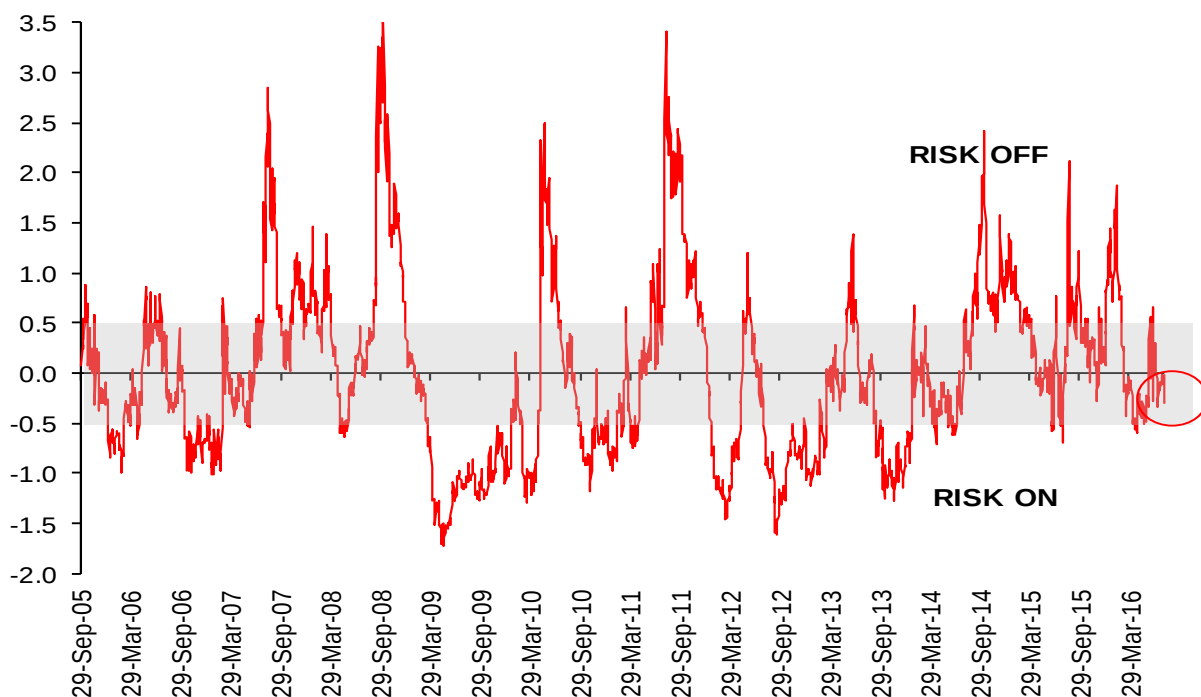
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13127	EUR-USD	1,1117	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14560,10	GBP-USD	1,3003	DJIA	18533,05	3,76
GBP-IDR	17077,61	USD-JPY	101,88	Nasdaq	5225,48	12,34
JPY-IDR	128,28	AUD-USD	0,7673	Nikkei 225	16764,97	114,40
AUD-IDR	10057,00	NZD-USD	0,7166	STI	2870,78	0,00
CAD-IDR	9977,76	USD-CAD	1,3119	KLCI	1671,71	-0,97
SGD-IDR	9741,37	USD-CHF	0,9813	JCI	5440,29	-18,69
MYR-IDR	3259,22	USD-NOK	8,4065	Baltic Dry	631,00	-5,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)			Tenor	Imbal Hasil (%)	
O/N	4,64			1Y	6,37	
1 Minggu	5,34			2Y	6,50	
1 Bulan	6,16			5Y	6,71	
3 Bulan	7,10			10Y	6,83	
6 Bulan	7,40			15Y	7,25	
12 Bulan	7,66			20Y	7,34	

For reference only. Source: Bloomberg, OCBC Bank

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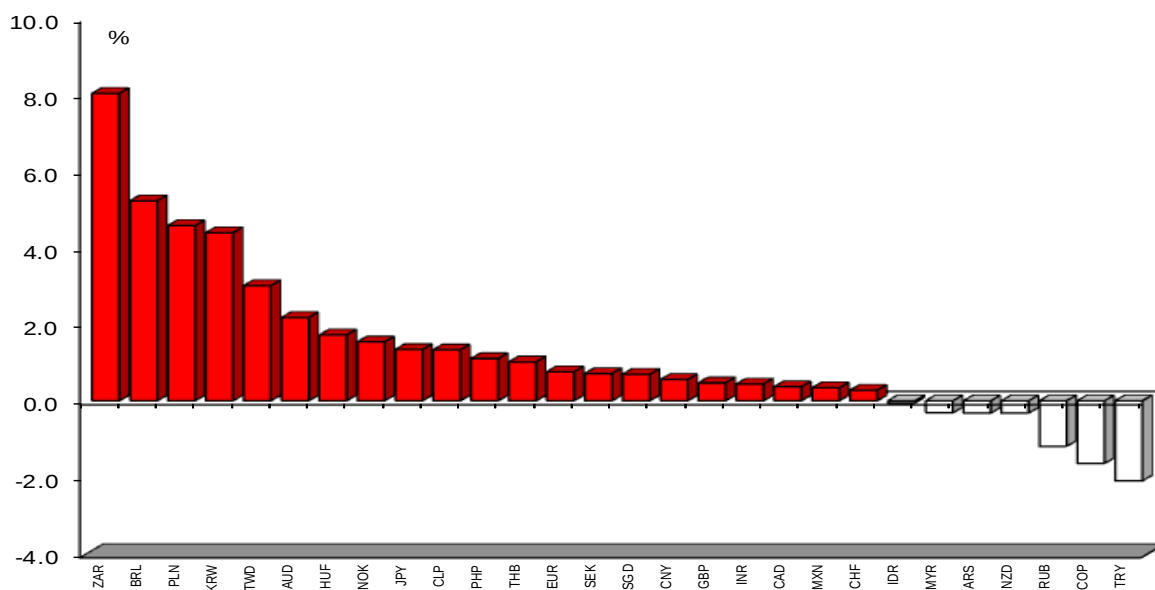
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised
08/09/2016 07:50	JN Money Stock M2 YoY	Jul 3.30%	3.30%	3.40%	3.50%
08/09/2016 09:30	AU NAB Business Conditions	Jul --	8	12	11
08/09/2016 09:30	AU NAB Business Confidence	Jul --	4	6	5
08/09/2016 09:30	CH CPI YoY	Jul 1.80%	1.80%	1.90%	--
08/09/2016 09:30	CH PPI YoY	Jul -2.00%	-1.70%	-2.60%	--
08/09/2016 13:30	IN RBI Repurchase Rate	Aug-09 6.50%	6.50%	6.50%	--
08/09/2016 13:30	IN RBI Reverse Repo Rate	Aug-09 6.00%	6.00%	6.00%	--
08/09/2016 13:30	IN RBI Cash Reserve Ratio	Aug-09 4.00%	4.00%	4.00%	--
08/09/2016 14:00	JN Machine Tool Orders YoY	Jul P --	-19.60%	-19.90%	--
08/09/2016 14:00	GE Trade Balance	Jun 23.0b	24.9b	21.0b	--
08/09/2016 14:00	GE Current Account Balance	Jun 23.0b	26.3b	17.5b	18.4b
08/09/2016 14:00	GE Exports SA MoM	Jun 1.10%	0.30%	-1.80%	--
08/09/2016 14:00	GE Imports SA MoM	Jun 0.60%	1.00%	0.10%	0.00%
08/09/2016 14:07	VN Domestic Vehicle Sales YoY	Jul --	36.60%	26.50%	--
08/09/2016 16:30	UK Industrial Production MoM	Jun 0.10%	0.10%	-0.50%	-0.60%
08/09/2016 16:30	UK Manufacturing Pro. MoM	Jun -0.20%	-0.30%	-0.50%	-0.60%
08/09/2016 16:30	UK Visible Trade Balance GBP/Mn	Jun -£10,075	-£12,409	-£9,879	-£11,526
08/09/2016 16:30	UK Trade Balance	Jun -£2,550	-£5,084	-£2,263	-£4,227
08/09/2016 18:00	US NFIB Small Business Optimism	Jul 94.5	94.6	94.5	--
08/09/2016 20:15	CA Housing Starts	Jul 191.0k	198.4k	218.3k	--
08/09/2016 22:00	UK NIESR GDP Estimate	Jul 0.40%	0.30%	0.60%	--
08/09/2016 22:00	US Wholesale Inventories MoM	Jun 0.00%	0.30%	0.10%	0.20%
08/10/2016 06:00	NZ REINZ House Sales YoY	Jul --	-10.10%	6.00%	--
08/10/2016 07:00	SK Unemployment rate SA	Jul 3.60%	3.60%	3.60%	--
08/10/2016 07:50	JN Machine Orders MoM	Jun 3.20%	--	-1.40%	--
08/10/2016 07:50	JN PPI YoY	Jul -4.00%	--	-4.20%	--
08/10/2016 08:30	AU Westpac Con Conf SA MoM	Aug --	--	-3.00%	--
08/10/2016 09:00	PH Exports YoY	Jun -12.50%	--	-3.80%	--
08/10/2016 09:30	AU Home Loans MoM	Jun 2.30%	--	-1.00%	--
08/10/2016 12:30	JN Tertiary Industry Index MoM	Jun 0.30%	--	-0.70%	--
08/10/2016 14:45	FR Industrial Production MoM	Jun 0.10%	--	-0.50%	--
08/10/2016 14:45	FR Manufacturing Production MoM	Jun 0.20%	--	0.00%	--
08/10/2016 19:00	US MBA Mortgage Applications	Aug-05 --	--	-3.50%	--
08/10/2016 08/15	CH Money Supply M1 YoY	Jul 24.00%	--	24.60%	--
08/09/2016 08/12	IN Local Car Sales	Jul --	--	154237	--
08/10/2016 08/16	IN Imports YoY	Jul --	--	-7.30%	--
08/10/2016 08/16	IN Exports YoY	Jul --	--	1.30%	--
08/10/2016 08/15	CH New Yuan Loans CNY	Jul 850.0b	--	1380.0b	--
08/10/2016 08/15	CH Money Supply M2 YoY	Jul 11.00%	--	11.80%	--

Source: Bloomberg

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